

**Consolidated Financial Statements of**  
**The Regional Municipality of Durham**

For the year ended December 31, 2021

**The Regional Municipality of Durham**  
**Notes to the Consolidated Financial Statements**

December 31, 2021  
(in thousands of dollars)

**6. Employee Benefits and Post-Employment Liabilities (Continued)**

(c) *Workplace Safety and Insurance (WSI) Benefits*

The Region is a Schedule II employer under the Workplace Safety and Insurance Act and follows a policy of self-insurance for employees. Accordingly, the Region assumes liability for awards made under the Act, reimbursing the Workplace Safety and Insurance Board for costs relating to its workers' claims. The liability for WSI benefits and expense, as determined by actuarial valuation at December 31, 2021, is as follows:

	<u>2021</u>	<u>2020</u>
Liability for WSI benefits		
Accrued benefit obligation, beginning of year	\$ 29,000	\$28,445
Current period benefit cost	12,242	5,489
Plan amendment	14,396	-
Interest on accrued benefit obligation	1,246	1,052
Actuarial loss	40,501	-
Benefit payments	(9,202)	(5,986)
Accrued benefit obligation, end of year	88,183	29,000
Unamortized actuarial losses	(46,964)	(7,462)
Liability for WSI benefits	<b>\$ 41,219</b>	<b>\$21,538</b>
WSI benefit expense		
Current period benefit cost	\$ 12,242	\$ 5,489
Interest on accrued benefit obligation	1,246	1,052
Plan amendment	14,396	-
Amortization of actuarial losses	999	998
Total WSI benefit expense	<b>\$ 28,883</b>	<b>\$ 7,539</b>

Actuarial gains/losses are amortized over the expected average remaining service life of eight to ten years for the related employee groups.